

(LSE: APAX)

Apax Global Alpha Limited

Revised AGM Arrangement

THIS ANNOUNCEMENT IS IMPORTANT AND REQUIRES IMMEDIATE ATTENTION

On 3 March 2020, the Company posted Notice of its Annual General meeting ("**AGM**") to be held at 10:00 a.m. on Wednesday, 29 April 2020 at the offices of Aztec located at East Wing, Trafalgar Court, Les Banques, St Peter Port, Guernsey GY1 3PP (the "**Notice**").

In a subsequent announcement on 1 April 2020, the Company stated that a further update would be provided if the guidance issued by the States of Guernsey restricting social gatherings in view of the COVID-19 pandemic, remains in place on the date of the AGM.

On 17 April 2020, the States of Guernsey announced further mandatory measures to reduce the transmission of COVID-19. This included requiring people to stay at home, except for very limited purposes; and stopping all gatherings of more than two people in public. The Board fully supports these measures to protect public health and safety.

Revised Arrangements

As it is no longer legally possible for shareholders to physically attend the AGM in the way that the Board had planned, the meeting will be convened at East Wing, Trafalgar Court, St Peter Port, Guernsey GY1 3PP, with only the minimum necessary quorum of two shareholders present in order to conduct the business of the meeting. All valid proxy votes on the proposed Resolutions will be included in the poll to be taken at the meeting. The results of the meeting will be announced in the normal way, as soon as practicable after the conclusion of the AGM.

Shareholders will be able to listen to the AGM by registering via the below link.

<https://www.incommglobalevents.com/registration/client/3557/apax-global-alpha-agm/>

It will be necessary to verify the identity of any shareholder wishing to listen to the AGM using this link. Please note that identification documents may be requested in advance via email prior to dial-in access codes being issued

Voting by proxy and not in person

As physical attendance at the AGM will not be lawful, shareholders who wish to register their votes on the Resolutions to be put to the AGM should do so by completing and signing the proxy form that accompanied the 2020 AGM Notice (or appoint a proxy electronically if their shares are held in CREST) in accordance with the instructions printed on the proxy form. Please return your forms as soon as possible and, in any event, prior to 10:00 a.m. on 27 April 2020 or not less than 48 hours before the time of the meeting or any adjourned meeting.

If you do not have a proxy form and believe that you should have one, or if you require additional forms or have any additional queries on voting, please contact our Registrar using the details set out in the Notice of AGM which can be found on the Company's website at <https://www.apaxglobalalpha.com>.

The Board considers that all the Resolutions to be put to the meeting are in the best interests of the Company and its shareholders as a whole and unanimously recommends that shareholders vote in favour of all the Resolutions, as the Directors intend to do in respect of their own beneficial holdings.

As the situation in relation to COVID-19 continues, the Company will continue to monitor developments, including any regulatory changes. If it becomes necessary or appropriate to further revise the arrangements for the AGM, further announcements will be made.

Shareholder Engagement

The Board considers that beyond voting on the formal business of the meeting, the AGM also serves as a forum for shareholders to raise questions and comments on any of the Resolutions to the Board. Registered shareholders may submit such questions by email to the Company Secretary at: AGA-admin@aztecgroup.co.uk by 10.00am on 27 April 2020, any questions relevant to the business of the Company will be addressed in the Question and Answer session that will immediately precede the AGM or if this is not possible, subsequently via e mail.

Shareholders have the ability to raise other matters with the Board via the investor day later in the year, giving shareholders the opportunity to ask the Board and the Investment Manager any further questions they may have. Details of this event will be issued in due course.

Contact details

Investor relations

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Company secretary

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Company Secretary
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Notes

1. Note that references in this announcement to Apax Global Alpha Limited have been abbreviated to “AGA” or “the Company”. References to Apax Partners LLP have been abbreviated to “Apax Partners” or “the Investment Adviser”
2. This announcement is not for release, publication or distribution, directly or indirectly, in whole or in part, into or within the United States or to “US persons” (as defined in Regulation S under the United States Securities Act of 1933, as amended (the “Securities Act”)) or into or within Australia, Canada, South Africa or Japan. Recipients of this announcement in jurisdictions outside the UK should inform themselves about and observe any applicable legal requirements in their jurisdictions. In particular, the distribution of the announcement may be restricted by law in certain jurisdictions.

About Apax Global Alpha Limited

AGA is a Guernsey registered closed-ended collective investment scheme incorporated as a non-cellular company that listed on the London Stock Exchange on 15 June 2015. It is regulated by the Guernsey Financial Services Commission.

AGA’s objective is to provide shareholders with capital appreciation from its investment portfolio and regular dividends. The Company is targeting an annualised Total Return, across economic cycles, of 12-15% (net of fees and expenses) including a dividend yield of 5% of Net Asset Value.

The investment policy of the Company is to make Private Equity investments in Apax Funds, and Derived Investments which are investments in debt and equities derived from the insights gained via Apax Partners’ Private Equity activities. Further information regarding the Company and its publications are available on the Company’s website at www.apaxglobalalpha.com.

About Apax Partners LLP

Apax Partners is a leading global private equity advisory firm and over its more than 40-year history, Apax Partners has raised and advised funds with aggregate commitments of c.€40 billion. Funds advised by Apax Partners invest in companies across four global sectors of Tech & Telco, Services, Healthcare and Consumer. These funds provide long-term equity financing to build and strengthen world-class companies. For further information about Apax Partners, please visit www.apax.com. Apax Partners is authorised and regulated by the Financial Conduct Authority in the UK.